



SAINT - GABRIEL  
- DE -  
VALCARTIER

## MAYOR'S REPORT ON THE HIGHLIGHTS OF THE 2017 FINANCIAL REPORT

In accordance with the provisions of article 176.2.2 of the Municipal Code of Quebec, at this regular meeting of municipal council of June 4<sup>th</sup>, 2018, I present to you the highlights of the financial report and the report of the independent auditor for the financial year ending December 31, 2017, as audited by the chartered professional accounting firm PricewaterhouseCoopers LLP/s.r.l/s.e.n.c.r.l.

Following the completion of the mandate, the auditor, in the independent auditor's report, is of the opinion that "the financial statements present, in all material respects, a true and fair view of the financial position of the Municipality of Saint-Gabriel- de-Valcartier at December 31, 2017, and the results of their operations, changes in their net financial assets and cash flows for the year there ended, in accordance with Canadian public sector accounting standards. "

Fiscal year 2017 resulted in an operating surplus of \$ 131,100 resulting from revenues of \$ 5,192,077 compared to \$ 5,060,977 as audited by the independent auditor.

Of the total operating expenses of \$ 5 million, more than \$ 1 million can be accounted for by mandatory obligations or non-negotiable cost-sharing:

- MRC cost sharing : 212 997\$
- Sûreté du Québec : 344 245\$
- Communauté métropolitaine de Québec : 39 852\$
- Waste management : 450 269\$

## INVESTMENTS IN CAPITAL ASSETS

- Server and information technologies equipment improvements
- Firefighting bunker gear
- Major repairs on Redmond Road
- Domaine des Plateaux municipal park
- Skate park
- Lighting on the walking trail between Habitations communautaires-Municipal Hall
- Centre Physik equipment and improvements
- Purchase of used rink boards for the future skating rink project
- Community Center sound system
- Community Center accessibility ramp
- Furniture for the new recreation and culture building

Taking into account the various elements of conciliation for fiscal purposes (depreciation, capital investments, etc.), the financial statements show that the accumulated surplus is reduced from \$ 3,296,310 to \$ 3,071,307, a total decrease of \$ 229,398.

## CONCLUSION

In conclusion, the financial report at December 31, 2017 shows that the Municipality is in a good financial situation.

On January 30, council members adopted the budget for the year 2018. Despite the cost of inflation and other significant increases identified related to regional operations and services, public safety and the environment, the municipal council's primary objective is to maintain a reasonable rate of taxation while continuing to provide quality services. The municipal council has decided to maintain the general property tax rate at \$ 0.34 for the year 2018.

The guidelines for 2018 include the gradual modernization of infrastructures (roads, bridges, buildings) and equipment. Matters relating to public safety, the environment, the master development plan and recreation will also be important priorities.

Mayor Brent Montgomery